

POLLARD BANKNOTE ANNOUNCES DIVIDEND

WINNIPEG, Manitoba, March 7, 2012 /CNW/ — Pollard Banknote Limited (TSX: PBL) today announced that its Board of Directors has declared a cash dividend of \$0.03 per Common Share for the period from January 1, 2012 to March 31, 2012. Payment will be made on April 16, 2012 to shareholders of record on March 31, 2012.

About Pollard Banknote Limited

Pollard Banknote Limited ("PBL") is one of the world's leading full-service lottery vendors and is a major supplier to North America's charitable gaming industry. The company manufactures instant tickets and provides related programming, design, and marketing support. As well, PBL manufactures pull tab tickets and bingo paper, and supplies lottery management services (including warehousing and distribution). Established in 1907, PBL is owned approximately 73.5% by the Pollard family and 26.5% by public shareholders and currently serves more than 50 lotteries worldwide, including some of the largest and most respected lotteries in the United States, Canada, Europe, Asia, and Central and South America.

Forward-looking Statements

Certain statements in this press release may constitute "forward-looking" statements and information which involve known and unknown risks, uncertainties, and other factors which may cause actual results, performance, or achievements to be materially different from any future results, performance, or achievements expressed or implied by such forward-looking statements. When used in this document, such statements include such words as "may," "will," "expect," "believe," "plan," and other similar terminology. These statements reflect management's current expectations regarding future events and operating performance and speak only as of the date of this document. There should not be an expectation that such information will in all circumstances be updated, supplemented, or revised whether as a result of new information, changing circumstances, future events, or otherwise.

FOR MORE INFORMATION CONTACT:

Douglas Pollard (dpollard@pbl.ca)
Co-Chief Executive Officer
Telephone: (204) 474-2323

John Pollard (jpollard@pbl.ca)
Co-Chief Executive Officer
Telephone: (204) 474-2323

Rob Rose (<u>rrose@pbl.ca</u>) Chief Financial Officer

Telephone: 204-474-2323 Ext. 250

Facsimile: 204-453-1375 www.pollardbanknote.com